

# Accounts for the Year to 30 June 2010

## Part 1: Income and Expenditure Account for Year ending 30 June

Income	2010		2009	
	£	£	£	£
Subscriptions		9,922.50		9,861.50
Surplus on Visits, Events				
Income	6,706.20		6,580.31	
Less Expenditure	<u>6,696.17</u>		<u>6,413.92</u>	
		10.03		166.39
Gift Aid Administration Fee		207.00		197.00
Interest (net)		6.74		130.51
<b>Total Income</b>		<u><u>10,146.27</u></u>		<u><u>10,355.40</u></u>
<b>Expenditure</b>				
Lecturers' Fees and Expenses		3,633.90		3,291.00
NADFAS Charges		3,380.26		3,318.47
Hire of Hall		1,504.50		1,443.05
Committee Expenses		1,279.59		1,042.69
Young Arts		250.00		300.00
10th Anniverary social		465.87		0.00
Miscellaneous		48.28		42.60
<b>Total Expenditure</b>		<u><u>10,562.40</u></u>		<u><u>9,437.81</u></u>
<b>Surplus/ (deficit) before</b>		(416.13)		917.59
Less Depreciation Charge		1,232.18		193.56
<b>Surplus / (Deficit) for Year</b>		<u><u>(1,648.31)</u></u>		<u><u>724.03</u></u>

# Accounts for the Year to 30 June 2010

## Part 2: Balance Sheet as at 30 June

Assets	2010		2009	
	£	£	£	£
Equipment - Audio and Visual		9,931.73		9,810.50
Additions during year		<u>5,918.62</u>		<u>121.23</u>
		15,850.35		9,931.73
Less Millennium Grant		<u>2,819.00</u>		<u>2,819.00</u>
		13,031.35		7,112.73
Less Cumulated Depreciation		<u>8,211.87</u>		<u>6,979.69</u>
		4,819.48		133.04
Bank and Cash Balances				
Deposit Account	10,655.50		18,098.76	
Current Account	337.24		260.28	
Cash	<u>23.00</u>		<u>23.00</u>	
		11,015.74		18,382.04
Debtors				
Gift aid admin fee	207.00			
Sundry	1,751.65		1,728.61	
Event Prepayments	<u>90.00</u>		<u>115.00</u>	
		2,048.65		1,843.61
Creditors				
Subscriptions received in advance	4,970.00		4,952.50	
Event Income in advance	<u>1,204.50</u>		<u>2,218.50</u>	
		(6,174.50)		(7,171.00)
<b>Total Net Assets</b>		<u><u>11,709.37</u></u>		<u><u>13,187.68</u></u>
<b>Made up of:-</b>				
Equipment Reserve (Registration Fees)		5,460.00		5,290.00
Less transfer to general account		<u>5,460.00</u>		
		0.00		
General Reserve at start of year	7,897.68		7,173.65	
Transfer from Equipment reserve	5,460.00			
Surplus / (Deficit) for Year	<u>(1,648.31)</u>		<u>724.03</u>	
General Reserve at end of year		<u>11,709.37</u>		<u>7,897.68</u>
		<u><u>11,709.37</u></u>		<u><u>13,187.68</u></u>

I have examined the Accounts [Parts 1 and 2] of the Weybridge Decorative & Fine Arts Society for the period 1 July 2009 to 30 June 2010 and I confirm that in my opinion the Accounts properly reflect the financial affairs of the Society for the year under review.

Signed:

M.E. Waghorn - Financial Examiner

Date: 20 July 2010

H.W. Walker  
Chairman

B.R. McKenna  
Treasurer